

CONTENTS

<u>I. Introduction</u>	1 – 5
Project Background	4
Methodology & Disclaimer	5
<u>II. State of the Industry</u>	6 – 14
Shipment Summary: Residential v. Commercial	7
Unemployment & Labor Participation	8
Home Sales & Value	9
Housing Affordability & Interest Rates	10
Homeownership & Household Growth	11
Consumers: Income, Confidence & Product Revenue Forecast	12
Professionals: Confidence & Product Revenue Forecast	13
Housing Starts Forecast & Remodeling Activity	14
<u>III. Residential Activity & Forecasts</u>	15 – 20
New Construction Share & Percent Change	16
US Starts History and Forecast	17
Residential Construction Spending	18
Home Improvement Spending	19
Fannie Mae Economic Forecast & Leading Indicator of Remodel Activity	20
<u>IV. Nonresidential Activity & Forecast</u>	21 – 22
Nonresidential Construction Value & Projected Growth	22
<u>V. Architectural Interior Door Leaves</u>	23 – 28
i. Flush Door Leaves: Projected Market Growth	24
Share by Materials & Fire Rating	25
ii. Stile & Rail Door Leaves: Projected Market Growth	26
Share by Materials & Fire Rating	27

CONTENTS

<u>V. Architectural Interior Door Leaves</u>	23 – 28
iii. Other Door Leaves & Overall Regional Share	28
<u>VI. Appendix</u>	29 – 33
Manufacturer Research: Challenges to the Industry	30
Contractor Research: YoY Change & 2022 Outlook	31
Channel Research: YoY change & 2022 Outlook	32
Bibliography	33